

## **Meeting of the QCA Corporate Governance Expert Group**

**To be held on:** Tuesday, 9 July 2024, 9.00am – 10.30am.  
Videoconference call



### **AGENDA**

- 1. Welcome to Ester Ballabio from Glass Lewis who will be discussing its 2024 policy guidelines and trends from the 2024 AGM season.**
- 2. Issues for discussion:**
  - a) QCA to discuss the updated ESG Guide.**
  - b) Future meetings and speaker priorities.**
- 3. Apologies**
- 4. Communications (for information only)**
  - a) QCA Sentiment Survey H2 2024**

The QCA's latest small and mid-cap sentiment survey results for H2 2024 have been released. They demonstrate that:

- Optimism about the economy over the next 12 months has increased since H1 2024.
- Optimism in relation to business prospects has also gone up over the last six months.
- More small and mid-caps state that they are considering raising capital in the next six months, with 66% responding positively to this question, up by 11% from six months ago.
- However, there was a marked decrease in the percentage of small and mid-caps that intend to do so through the public markets, with only 27% looking to raise finance through public equity, down from 41% six months ago.
- The ease with which small and mid-caps find raising equity capital is at its lowest level in the sentiment survey's 12-year history, dropping lower than the previous record set in H1 2024.
- Debt finance continues to be regarded as the preferred choice for raising capital among small and mid-caps.

If you would like to read the full results of the sentiment survey, click [here](#).

### **5. Any Other Business**

**Next meeting:** Tuesday 12 November, 9.00am – 10.30am. Venue: TBC.