

To be held on: Thursday 18 April 2013 at 9.00am
Venue: Grant Thornton UK LLP, 30 Finsbury Square, London
EC2P 2YU
(with John McLoughlin and Anne Smith, HMRC, in attendance)

AGENDA

- 1. Welcome to John McLoughlin and Anne Smith, HMRC to discuss EMI changes**
- 2. Apologies**
- 3. Minutes of last meeting (10 January 2013)**
 - Follow up on action points from the last meeting
- 4. Consultation Papers/Announcements**
 - Budget Announcement 2013 – Review
 - HM Treasury: ISA qualifying investments: consultation on including shares traded on small and medium-sized enterprise equity markets (RD: 8 May 2013)
http://www.hm-treasury.gov.uk/consult_isa_qualifying_investments.htm
- 5. Communications and Future Meetings**
 - Updated Terms of Reference
 - Invites for future meetings
- 6. Any Other Business**

Information for noting

1. Consultation Responses submitted:
 - Draft Finance Bill 2013 (RD: 6 February 2013) (full legislation: http://www.hm-treasury.gov.uk/d/draft_clauses_and_ens_for_finance_bill_2013.pdf)
 - EMI options and Entrepreneurs' Relief:
http://www.hmtreasury.gov.uk/d/enterprise_management_incentives_entrepreneurs_relief.pdf
 - Tax-advantaged share scheme simplification:
http://www.hm-treasury.gov.uk/d/tax_advantaged_employee_share_schemes.pdf
<http://www.hmrc.gov.uk/budget-updates/11dec12/2068.pdf>
 - Employee shareholder status:
http://www.hm-treasury.gov.uk/d/exemption_for_employee_owner_shares.pdf
 2. Next meeting
- 09.00 Thursday 4 July 2013 (Grant Thornton, Finsbury Square)