

Aims and objectives:

- A simple and reliable taxation system that allows for small and mid-size quoted companies to grow rather than be burdened by complex tax issues.
 - A tax environment that ensures the UK is at the forefront as an attractive and progressive place to do business for small and mid-size quoted companies.
 - Simple tax incentives to encourage more investment (both institutional and retail) into growing companies.
 - A lower tax burden on small and mid-size quoted companies, in particular.
 - A favourable tax environment for both small and mid-size quoted companies and their investors.
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Activities of the group:

- Campaign to extend current tax incentives (e.g. Venture Capital Trusts, Enterprise Investment Scheme, Entrepreneurs' Relief etc...) and develop new ones to maintain and encourage more investment in the small and mid-size quoted company sector.
 - Campaign to remove biases in the tax system that cause distortion and prevent the UK from gaining more overseas business (e.g. the 'debt bias' and the removal of Stamp Duty).
 - Inform small and mid-size quoted companies about potential taxation issues.
 - Meet with HM Revenue and Customs and HM Treasury to understand the thinking behind tax incentives and share ideas on how to improve measures.
 - Cooperate with other representative bodies on tax issues.
 - Engage with corporate members on tax issues.
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Key campaigns for the group:

- Capital Gains Tax Reform – Entrepreneurs' Relief
- Dividend Tax Credit for Pension Funds
- Inclusion of SME market shares into ISAs
- Tax Relief for the Costs of Raising Equity
- Creating a simple and reliable tax system (Worldwide Debt Cap Rules, Transfer Pricing, SAO requirement, Size Tests, and EIS and Permanent Establishment)
- Abolition of Stamp Duty
- VCT rules and disqualifying events
- The General Anti-Avoidance Rules (GAAR) and how the guidance on it is developed