

AGENDA

1. **Welcome to Adam Wreglesworth, Senior Associate, Wholesale Conduct Policy Team, FCA, to discuss ESMA's technical advice on inducements and the FCA's work on dealing commissions**
2. **Apologies**
3. **Minutes of the meeting on 30 September 2014**
4. **Minutes of the last meeting (28 January 2015)**
5. **Issues for Discussion:**
 - ESMA Consultation on Technical Standards under the CSD Regulation (<http://www.esma.europa.eu/consultation/Consultation-Technical-Standards-under-CSD-Regulation>) – RD: 19 February 2015
 - ESMA Consultation on Technical Advice under the CSD Regulation (<http://www.esma.europa.eu/consultation/Consultation-Technical-Advice-under-CSD-Regulation>) – RD: 19 February 2015
 - Consultation on Guidelines on Access to a CCP or a Trading Venue by a CSD (<http://www.esma.europa.eu/consultation/Consultation-Guidelines-Access-CCP-or-Trading-Venue-CSD>) – RD: 19 February 2015
 - Consultation on MiFID II/MiFIR (<http://www.esma.europa.eu/consultation/Consultation-MiFID-II-MiFIR>) – With Legal Expert Group – RD: 2 March 2015
 - Final Report: ESMA's Technical Advice to the Commission on MiFID II and MiFIR (http://www.esma.europa.eu/system/files/2014-1569_final_report_-_esmas_technical_advice_to_the_commission_on_mifid_ii_and_mifir.pdf) - Legitimacy of inducements and SME Growth Markets
6. **Communications and Future Meetings:**
 - ESMA Open Hearing on MiFID II/MiFIR (19.02.2015)
 - Other issues for the group to consider
 - Policy Update (December 2014) – for information only
 - Guest invitations to future meetings

7. **AOB**

Information for noting

1. Consultation Update – Responses submitted:
 - FCA Consultation DP14/3 The use of the dealing commission regime (9 October 2014)
2. Next meeting(s)
 - 17.00 Wednesday 22 April 2015 (Venue: Charles Russell Speechlys LLP, 6 New Street Square, EC4A 3LX)