

To be held on: Thursday 16 May 2013 at 5.30pm
Venue: CMS Cameron McKenna LLP, Mitre House,
160 Aldersgate Street, London EC1A 4DD

AGENDA

1. Apologies

2. Minutes of last meeting (7 February 2013)

3. Current Issues/Consultations

- Review of QCA Guide *Rewarding Enterprise III – Guidance for Companies on Employee Share Schemes*
- Review of Finance Bill Provisions
- 'Grey list' of difficult issues where HMRC discretion etc is currently a problem

4. Communications/Future Meetings

- Report of Tax Expert Group meeting with John McLoughlin/Anne Smith (HMRC) - 18 April 2013
- Announcements:
 - Executive Remuneration - Enterprise and Regulatory Reform Bill (<http://discuss.bis.gov.uk/enterprise-bill/>)
 - Growth and Infrastructure Bill: Employee Shareholder Clause
 - Hermes EOS & NAPF – Pay Principles: <http://www.napf.co.uk/PolicyandResearch/DocumentLibrary/~media/Policy/Documents/0290-Hermes-EOS-NAPF-Pay-Principles.ashx>
 - PIRC 2013 Guidelines set out new approach <http://www.pirc.co.uk/news/pirc-2013-guidelines-set-out-new-approach>
- Review Terms of Reference
- Policy Update – 22 April 2013 (for information only)
- Invitations to Future Meetings

5. AOB

Information for noting

1. Consultation Update – Responses submitted:

- HMRC - Draft Finance Bill 2013 (Response Date: 6 February 2013)
 - EMI options and Entrepreneurs' Relief
 - Tax-advantaged share scheme simplification
 - Employee Shareholder Status
- BIS: Directors' Pay: Revised Remuneration Reporting Regulations – Second Draft of Statutory Instrument (RD: 25 March 2013)

2. Next meeting

17.30 Thursday 5th September 2013 (Venue: CMS Cameron McKenna LLP)