

To be held on: Thursday 7 February 2013 at 5.30pm
Venue: CMS Cameron McKenna LLP, Mitre House,
160 Aldersgate Street, London EC1A 4DD

With Graeme Nuttall of Field Fisher Waterhouse/BIS in attendance

AGENDA

1. Welcome to Graeme Nuttall of Field Fisher Waterhouse to discuss the Nuttall Review on Share Schemes:

(<http://www.bis.gov.uk/assets/BISCore/business-law/docs/S/12-933-sharing-success-nuttall-review-employee-ownership.pdf>) – Original Review

(<http://www.bis.gov.uk/Consultations/employee-ownership-share-buy-backs-implementation-nuttall%20review-recommendation>) - Consultation

(https://www.gov.uk/government/uploads/system/uploads/attachment_data/file/32695/12-1161-government-response-to-nuttall-review.pdf) – Government's Response

2. Apologies

3. Minutes of last meeting (6 December 2012)

4. Current Issues/Consultations

- Office of Tax Simplification Review - Unapproved Share Schemes – Final Report
- Draft Finance Bill 2013 changes
- 'Grey list' of difficult issues where HMRC discretion etc is currently a problem
- Enterprise and Regulatory Reform Bill
(<http://discuss.bis.gov.uk/enterprise-bill/>)

5. Communications/Future Meetings

- Budget Statement - 20 March 2013
- John McLoughlin/Anne Smith (HMRC) attending Tax Expert Group on 18 April 2013
- Terms of Reference
- Invitations to Future Meetings

6. AOB

Information for noting

1. Consultation Update – Responses submitted:

- HMRC - Draft Finance Bill 2013 (Response Date: 6 February 2013) :

2. Next meeting

17.30 Thursday 16th May 2013 (Venue: CMS Cameron McKenna LLP)