



**The Quoted
Companies Alliance**

Quoted Companies Alliance
6 Kinghorn Street
London EC1A 7HW
Tel: +44 20 7600 3745
Fax: +44 20 7600 8288

Web: www.quotedcompaniesalliance.co.uk
Email: mail@quotedcompaniesalliance.co.uk

Simret Parmar
Fees Policy
Financial Services Authority
25 North Colonnade
Canary Wharf
London E14 5HS

Email: cp08_18@fsa.gov.uk

16 January 2009

Dear Mr Parmar,

CP08/18 – REGULATORY FEES AND LEVIES: POLICY PROPOSALS FOR 2009/10

INTRODUCTION

The Quoted Companies Alliance (QCA) is a not-for-profit membership organisation dedicated to promoting the cause of smaller quoted companies (SQC), which we define as those 2,000+ quoted companies outside the FTSE 350 (including those on AIM and PLUS) representing 85% of the UK quoted companies by number. Their individual market capitalisations tend to be below €500m.

The QCA is a founder member of EuropeanIssuers, which represents over 9,000 quoted companies in twelve EU member states.

RESPONSE

Thank you for giving us the opportunity to comment on the proposals contained in your paper. We write to state that we agree with your policy proposals and have no comments to make.

Yours sincerely,

A handwritten signature in black ink that reads 'John Pierce'. The signature is written in a cursive style and is underlined with a single horizontal line.

John Pierce
Chief Executive