

To be held on: Thursday 25 April 2013 at 8.45am
Venue: Speechly Bircham LLP, 6 New Street Square, London EC4A 3LX

AGENDA

1. Apologies
2. Meetings:
 - a) Approve the minutes from 28 March 2013 meeting
3. Current consultations and issues:
 - a) ISA qualifying investments: consultation on including shares traded on small and medium-sized enterprise equity markets (Response Date: 8 May 2013) (with Tax Expert Group)
http://www.hm-treasury.gov.uk/consult_isa_qualifying_investments.htm
 - b) ICAP (ISDX): ISDX Regulatory Consultation (Response Date: 13 May 2013) (with Corporate Finance Advisors Expert Group)
<http://www.isdx.com/regulation/consultations.aspx>

[PLC Legal update, ISDX Growth Market: consultation on proposed changes to Rules for Issuers and Corporate Advisers Handbook](http://uk.practicallaw.com/6-525-6974)
<http://uk.practicallaw.com/6-525-6974>

- c) Packaged Retail Investment Products (PRIIPS): key information documents
 - European Commission Proposal: http://ec.europa.eu/internal_market/finservices-retail/investment_products/index_en.htm
 - European Parliament Draft Report:
<http://www.europarl.europa.eu/sides/getDoc.do?type=COMPARL&mode=XML&language=EN&reference=PE502.113> (Note that there are also amendments tabled – see <http://www.europarl.europa.eu/sides/getDoc.do?type=COMPARL&mode=XML&language=EN&reference=PE504.398> and <http://www.europarl.europa.eu/sides/getDoc.do?type=COMPARL&mode=XML&language=EN&reference=PE504.397>)
 - FESE Powerpoint Presentation

[PLC Practice note, Proposed Regulation on key information documents for PRIIPs](http://uk.practicallaw.com/3-521-6263)
<http://uk.practicallaw.com/3-521-6263>

- d) ESMA Paper: Draft Regulatory Technical Standards on specific situations that require the publication of a supplement to the prospectus (Response Date: 12 June 2013)
<http://www.esma.europa.eu/system/files/2013-316.pdf>

[PLC Legal update, Prospectuses: ESMA consultation on requirement to publish a supplementary prospectus](http://corporate.practicallaw.com/5-525-2486)
<http://corporate.practicallaw.com/5-525-2486>

(Ian Binnie agreed to look at how this would affect takeovers.)

- e) Economic and Monetary Affairs Committee – European Parliament - Public consultation on the coherence of EU financial services legislation (Response Date: 14 June 2013)
<http://www.europarl.europa.eu/committees/en/econ/subject-files.html?id=20130314CDT63219#menuzone>

[PLC Legal update, ECON launches consultation on coherence of financial services legislation](http://corporate.practicallaw.com/9-525-2272)
<http://corporate.practicallaw.com/9-525-2272>

(All are asked to think about relevant issues to include in this response for this meeting.)

4. Communications:
 - a) Guest invitations
5. Review of actions from the last meeting (to the extent not already covered)
6. Any Other Business

Information for noting

1. Consultation Update – Responses submitted:
 - FSA Primary Market Bulletin (Response Date: 8 April 2013)
2. Next meeting(s)
8.45am Thursday 23 May 2013 (Venue: Speechly Bircham LLP)