



The Quoted  
Companies Alliance

## Meeting of the QCA Legal Committee

To be held on: Thursday 5 May 2011 at 8.45am

Venue: Speechly Bircham LLP, 6 New Street Square,  
London EC4A 3LX  
(with Toby Wallis, Financial Services Authority, in attendance)

### AGENDA

1. Welcome to Toby Wallis, Financial Services Authority, to discuss the proposals on the proportionate prospectus and FSA's viewpoint.
2. Apologies/Welcome to new members
3. Approve the minutes of the previous meeting (31 March 2011)
4. Prospectus Directive Working Group
  - Proportionate Prospectus
  - Meeting with ESMA Representatives – 19 May 2011
  - HM Treasury: Consultation on early implementation of amendments to the Prospectus Directive (RD: 9 June 2011) (+ Markets & Regulations Committee)
5. Consultation Update
  - Takeover Panel: Review of Certain Aspects of the Regulation of Takeover Bids – Proposed Amendments to the Takeover Code (RD: 27 May 2011) (+ Markets and Regulations and Corporate Finance Advisors Committee)
    - o Report of meeting with Tony Pullinger – 27 April 2011
6. Current Issues/Communications
  - a) European Commission: Single Market Act – Twelve levers to boost growth and strengthen confidence 'Working together to create new growth'
  - b) Implementation of the Bribery Act – Seminar?
  - c) European Commission:
    - a. SME Finance Forum
    - b. Business Angels/MiFID
  - d) Guest invitations
7. Review of actions from the last meeting (to the extent not already covered).
8. Any Other Business

#### **Information for noting**

1. Consultation Update – Response submitted:
  - HM Treasury: A new approach to financial regulation (RD: 14 April 2011) (Response by Markets & Regulations and Corporate Finance Advisors Committees)
2. Next meeting(s)

8.45am Thursday 26 May 2011 (Venue: Speechly Bircham LLP)

8.45am Thursday 30 June 2011 (Venue: Speechly Bircham LLP)