

To be held on Wednesday 4 September 2013 at 4:30pm  
at Baker Tilly, 25 Farringdon Street, London EC4A 4AB

**AGENDA**

**1. Apologies**

**2. Minutes of last meeting (11 June 2013)**

- Follow up on action points from the last meeting

**3. Key Discussion Items:**

- IFRS Foundation – Leases Exposure Draft (RD: 13 September 2013)
- ESMA Consultation Paper: ESMA Guidelines on enforcement of financial information (RD: 15 October 2013)
- ICAS: Balanced and Reasonable: A discussion paper on the provision of positive assurance on management commentary (Response date: 31 October 2013)
- FRC Invitation to Comment on IAASB Exposure Draft (July 2013): Reporting on Audited Financial Statements: Proposed New and Revised International Standards on Auditing (ISAs) (RD: 1 November 2013)
- IAASB Exposure Draft – Reporting on Audited Financial Statements: Proposed New and Revised International Standards on Auditing (ISAs) (RD: 22 November 2013)
- IFRS Foundation: A Review of the Conceptual Framework for Financial Reporting (RD: 14 January 2014)

**4. Communications/Future Meetings:**

- Narrative reporting changes
- Audit Committee Guide Working Group
- Current Policy Update (16 August 2013) (for information only)
- Guests for future meetings – James Barbour, ICAS, attending October meeting
- 10 December Meeting - Christmas Luncheon?
- Proposed Dates for 2014

**5. Any Other Business**

**Information for noting**

**1. Consultation Responses:**

- IFRS Foundation/IASB: Exposure Draft: Financial Instrument: Expected Credit Losses (Response Date: 5 July 2013)
- IIRC: Consultation draft of the International Integrated Reporting framework (Response date: 19 July 2013)

**2. Next meeting:**

4.30pm Tuesday 15 October 2013 (Venue: BDO LLP (with James Barbour, ICAS, in attendance))