

To be held on Tuesday 27 January 2015 at 4.30pm
at Crowe Clark Whitehill, St. Bride's House, 10 Salisbury Square,
London EC4Y 8EH

AGENDA

- 1. Welcome to Alan Teixeira, IASB, to give an update on the IASB's current projects**
- 2. Apologies**
- 3. Minutes of last meeting (9 December 2014)**
- 4. Key Discussion Items:**
 - FRC Draft Plan and Budget and Proposed Levies 2015/16 (<https://www.frc.org.uk/News-and-Events/FRC-Press/Press/2014/December/FRC-publishes-draft-plan-budget-for-2015-16.aspx>) – With Corporate Governance Expert Group - RD: 16 February 2015
 - Audit regulations: BIS discussion document on the implications of the EU and wider reforms (<https://www.gov.uk/government/consultations/auditor-regulation-effects-of-the-eu-and-wider-reforms>) – With Corporate Governance Expert Group - RD: 19 March 2015
 - FRC FRED 57: Draft amendments to FRS 101 Reduced Disclosure Framework (2014/15 Cycle) (<https://www.frc.org.uk/News-and-Events/FRC-Press/Press/2014/December/FRC-consults-on-amendments-to-FRS101.aspx>) – RD: 20 March 2015
 - FRC Consultation: Auditing and ethical standards implementation of the EU Audit Directive and Audit Regulation (<https://frc.org.uk/News-and-Events/FRC-Press/Press/2014/December/FRC-consults-on-EU-Audit-Directive-and-Regulation.aspx>) – With Corporate Governance Expert Group - RD: 20 March 2015
 - IASB Exposure Draft detailing proposed amendments to IFRS 2 Share-based Payment (<http://www.ifrs.org/Current-Projects/IASB-Projects/IFRS-2-Clarifications-Classification-and-Measurement/ED-November-2014/Pages/Exposure-Draft-and-Comment-letters.aspx>) - RD: 25 March 2015
 - IASB Exposure Draft Disclosure Initiative (Proposed amendments to IAS 7) (<http://www.ifrs.org/Alerts/Publication/Pages/IASB-makes-progress-on-improving-the-effectiveness-of-disclosure-in-financial-reporting-December-2014.aspx>) - RD: 17 April 2015
 - AIM Rules regarding IFRS
 - Corporate Reporting Charter
- 5. Communications/Future Meetings:**
 - IAASB New and Revised Reporting Standards – For information
 - Policy Update Briefing (December 2014) – For information
 - Guests for future meetings
 - Dates for 2015
- 6. Any Other Business**
- 7. Information for noting - Consultations responded to:**
 - IASB Exposure Draft Recognition of Deferred Tax Assets for Unrealised Losses (Proposed amendments to IAS 12) - R: 18 December 2014
 - FRC Exposure Draft, FRED 56 'Draft FRS 104 Interim Financial Reporting' - R: 18 December 2014

Next meeting:

Tuesday, 17 March 2015, 16:30 – 18:00 (Venue: TBC)