

To be held on Tuesday 18 March 2014 at 4.30pm
at Crowe Clark Whitehill, St Bride's House, 10 Salisbury Square, London EC4Y 8EH

AGENDA**1. Apologies****2. Minutes of last meeting (Tuesday 28 January 2014)**

- Follow up on action points from the last meeting

3. Key Discussion Items:

- FRC FRED 54 - Draft Amendments to FRS 102 – Basic financial instruments (RD: 30 April 2014)
[https://frc.org.uk/Our-Work/Publications/Accounting-and-Reporting-Policy/FRED-54-Draft-Amendments-to-FRS-102-Basic-fina-\(1\)-File.pdf](https://frc.org.uk/Our-Work/Publications/Accounting-and-Reporting-Policy/FRED-54-Draft-Amendments-to-FRS-102-Basic-fina-(1)-File.pdf)
- AICPA/CIMA - Consultation Draft Global Management Accounting Principles: Driving better business through improved performance (RD: 10 May 2014) – previously circulated via email
- ESMA - Proposed guidelines on the presentation of alternative performance measures by issuers (RD: 14 May 2014) http://www.esma.europa.eu/hr/system/files/esma-2014-175_cp_on_the_draft_guidelines_on_apms.pdf
- IASB - Feedback on the implementation of its Business Combinations Standard (RD: 30 May 2014)
<http://www.ifrs.org/Current-Projects/IASB-Projects/PIR/PIR-IFRS-3/Request-for-Information-January-2014/Pages/Request-for-Information-and-Submissions.aspx>
- FRC - Post-implementation Review of IFRS 3 (RD: 30 May 2014) <https://frc.org.uk/Our-Work/Codes-Standards/Accounting-and-Reporting-Policy/Ongoing-projects/International-Financial-Reporting-Standards/Business-Combinations.aspx>
- EFRAG/ANC/FRC - The Role of the Business Model in Financial Statements (RD: 31 May 2014)
http://www.efrag.org/files/EFRAG%20Output/131218_Business_Model_Research_Paper.pdf

4. Communications/Future Meetings:

- Policy Update Briefing (19 February 2014) – for information only
- Guests for future meetings

5. Any Other Business**Information for noting****1. Consultation Responses:**

- FRED 51 Draft Amendments to FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland Hedge Accounting (RD: 14 February 2014)
- FRC Draft Plan and Budget 2014/15 (RD: 28 February 2014, sent 6 March 2014)
- FRED 53 Draft Amendments to FRS 101 - Reduced Disclosure Framework (2013/14) (RD: 21 March 2014, sent 24 February 2014)

2. Next meeting:

4.30pm Tuesday 29 April 2014, with Vickie Wood, BIS, as guest (Venue: Saffery Champness Chartered Accountants (TBC))