

AGENDA

1. Welcome to Anna Colban, Project Manager, Codes and Standards Division, Financial Reporting Council, to discuss FRC's Smaller listed and AIM company reporting project

2. Apologies

3. Minutes of last meeting (22 July 2014)

- Follow up on action points from the last meeting

4. Key Discussion Items:

- Effects of using International Financial Reporting Standards (IFRS) in the EU: public consultation (http://ec.europa.eu/internal_market/consultations/2014/ifrs/docs/consultation-document_en.pdf): RD: 31 October 2014
- FRED 55 Draft Amendments to FRS 102 – Pension obligations (<https://frc.org.uk/News-and-Events/FRC-Press/Press/2014/August/FRC-proposes-amendments-to-FRS-102-relating-to-pen.aspx>): RD: 21 November 2014

5. Communications/Future Meetings:

- FRC amendments to the new UK GAAP to improve the accounting for certain financial transactions, improve ease of use of the standards and reduce the cost of compliance – For information
- Financial Reporting Lab insight report on clear and concise reporting: 'Towards Clear & Concise Reporting' – For information
- FRC revised editions of FRS 101 Reduced Disclosure Framework and FRS 102 The Financial Reporting Standard – For information
- Financial Reporting Expert Group – December Meeting/Lunch
- Policy Update Briefing (August 2014) – For information
- Guests for future meetings

6. Any Other Business

7. Information for noting - Consultations responded to:

IASB – Exposure draft, Disclosure initiative (Proposed amendments to IAS 1) (RD: 23 July 2014)

FRC - Invitation to Comment on the IAASB Exposure Draft of proposed changes to several International Standards on Auditing (ISAs) that address disclosures in the audit of financial statements (RD: 4 August 2014)

IAASB - Exposure Draft of proposed changes to several International Standards on Auditing (ISAs) that address disclosures in the audit of financial statements (RD: 11 September 2014)

EFRAG - Revised IASB Exposure Draft Leases - Additional public consultation on lessee accounting (RD: 22 August 2014)

Next meeting: 4.30pm Tuesday 21 October 2014 (Venue: TBC)