

To be held on Tuesday 11 June 2013 at 4:30pm
at RSM Tenon, 66 Chiltern Street, London W1U 4GB
(with Brian Singleton-Green, ICAEW, in attendance)

AGENDA

- 1. Welcome to Brian Singleton-Green, Manager, Corporate Reporting, Financial Reporting Faculty, ICAEW, to discuss their paper on Financial Reporting Disclosures: Failures and Remedies**
- 2. Apologies**
- 3. Minutes of last meeting (23 April 2013)**
 - Follow up on action points from the last meeting
- 4. Key Discussion Items:**
 - Report on the IASB Meeting – 13 May 2013
 - IASB Feedback Statement on Discussion Forum – Financial Reporting Disclosure
 - EFRAG: Public Consultation – Is there a need for specific financial reporting for long-term investing activities business models? (RD: 25 June 2013)
 - IFRS Foundation/IASB: Exposure Draft: Financial Instrument: Expected Credit Losses (Response Date: 5 July 2013)
 - FRC/EFRAG Field Test Questionnaire on this (Response Date: 2 June 2013)
 - IIRC: Consultation draft of the International Integrated Reporting framework (Response date: 19 July 2013)
 - FRC: Invites companies to participate in field-testing of the proposed accounting guidance for leases – Questionnaire (Response Date: 31 July 2013)
 - IFRS Foundation – Leases Exposure Draft May 2013 (RD: 13 September 2013)
 - ICAS: Balanced and Reasonable: A discussion paper on the provision of positive assurance on management commentary (Response date: 31 October 2013)
- 5. Communications/Future Meetings:**
 - FRC: New Financial Reporting Lab Project: Accounting Policy Disclosures and Integration of Related Financial Information (for information only)
 - FRC: To adopt lessons from consultation on going concern guidance (for information only)
 - FRC: Issues revised auditing standing – making auditors' work more transparent to investors (ISA 700) (for information only)
 - IFRS Foundation Annual Report 2012 (for information only)
 - Current Policy Update (23 April 2013) (for information only)
 - Guests for future meetings
- 6. Any Other Business**

Information for noting

1. Consultation Responses:

- FRC: Implementing the Recommendations of the Sharman Panel (Response Date: 28 April 2013)
- FRC: Consultation Paper: Revision to ISA (UK and Ireland) 700 (Response Date: 30 April 2013)

2. Next meeting:

4.30pm Tuesday 23 July 2013 (Venue: Mazars LLP)