

To be held on Tuesday 10 December 2013 at 11.00am  
at The Vintry, Abchurch Yard, off Abchurch Lane, London EC4N 5AX  
(followed by lunch at 12 noon upstairs)

**AGENDA**

**1. Apologies**

**2. Minutes of last meeting (Tuesday 15 October 2013)**

- Follow up on action points from the last meeting

**3. Key Discussion Items:**

- IFRS Foundation: A Review of the Conceptual Framework for Financial Reporting (RD: 14 January 2014)

*The discussion will focus on this item. Anthony Appleton will provide an overview of the key issues.*

- FRC Consultation Paper: Risk Management, Internal Control and the Going Concern Basis of Accounting (with Corporate Governance Expert Group) (RD: 24 January 2014)

*We need a volunteer to work with Louis Cooper from the Corporate Governance Expert Group on this paper.*

- FRED 51 Draft Amendments to FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland Hedge Accounting (RD: 14 February 2014)

*We need to decide whether the QCA should respond to this.*

- IFRS Exposure Draft: Proposed Amendments to the International Financial Reporting Standard for Small and Medium-sized Entities (IFRS for SMEs) (RD: 3 March 2014)

*We need to decide whether the QCA should respond to this.*

- Should IFRS standards be more 'European'? Mission to reinforce the EU's contribution to the development of international accounting standards report (Philippe Maystaydt)

*This is for information only and touches on EU developments on IFRS.*

- ISA (UK and Ireland) 700 June 2013 – Clarification Statement

**4. Communications/Future Meetings:**

- Committee Priorities for 2014
- Guests for future meetings

**5. Any Other Business**

**Information for noting**

**1. Consultation Responses:**

- ICAS Discussion Paper: Balanced and Reasonable (RD: 31 October 2013)
- FRC Invitation to Comment on IAASB Exposure Draft (July 2013): Reporting on Audited Financial Statements: Proposed New and Revised International Standards on Auditing (ISAs) (RD: 1 November 2013)
- FRC Exposure Draft: Guidance on the Strategic Report (RD: 15 November 2013) (with Corporate Governance EG)

**2. Next meeting:**

4.30pm Tuesday 28 January 2014 (Venue: Mazars LLP)