



The Quoted
Companies Alliance

MEETING OF THE FINANCIAL REPORTING COMMITTEE

To be held on Tuesday 19 April 2011 at 11.30am at
Baker Tilly, 25 Farringdon Street, London EC4A 4BD

AGENDA

1. Apologies
2. Minutes of last meeting (22 March 2011)
3. QCA Position – IFRS Simplification/IFRS for SMEs
 - IFRS Complexity Survey
 - ASB: The Future of Financial Reporting (Future of UK GAAP) (RD: 30 April 2011)
4. Consultation Papers/Current Issues
 - IAASB: The Evolving Nature of Financial Reporting (RD: 1 June 2011): *This paper has a section on Materiality in it. For consideration at April/May committee meeting.*
 - ASB/EFRAG: Considering the Effects of Accounting Standards (RD: 21 August 2011): *This paper looks at cost/benefit analysis and post-implementation reviews. For consideration at June/July committee meeting.*
 - Materiality Roundtable Follow-up
 - Accounting Standards Board: Cutting Clutter – Combating Clutter in Annual Reports (RD: 30 September 2011)
 - ASB Case Studies – FREDs 43 & 44
5. Communications/Future Meetings
 - IASB Updates
 - Future Meetings/Guests – ICAS/NZICA Project on Disclosures
6. Any Other Business

Information for noting

1. Consultation Update – Responses Submitted:
 - IASB: Financial instruments: Impairment Consultation (RD: 1 April 2011)
 - Financial Reporting Council: Effective Company Stewardship: Enhancing Corporate Reporting and Audit (RD: 31 March 2011) (+ Corporate Governance Committee)
2. Next meeting(s)

11/11.30am	Tuesday 24 May 2011	(Host: BDO LLP)
11/11.30am	Tuesday 21 June 2011	(Host: Ernst & Young LLP)