

Points for Discussion with Nilam Statham & Marcus Stuttard – 27 September 2012

General compliance

1. Has the recession brought any new or different challenges? Has there been any drop in the quality of companies coming to market or in Nomad conduct or any other particular issues that have been requiring more or different attention from AIM Regulation?
2. Could you talk us through a site visit to a nomad by AIM Regulation? What questions are asked and how are files are reviewed particularly now that so much information is stored electronically?
3. Are there any general themes or lessons that should be learned from recent enforcement actions?

Admissions

4. What view is the AIM team taking on the percentage of shares not in public hands at admission?
5. Are there any particular sensitivities regarding overseas companies, for example background checks on directors and language skills of directors?
6. Does the AIM team have a view on what should be covered in agreements designed to ensure that the board operates independently of significant shareholders?
7. Are there any red light warnings that go on for proposed new admissions that make the AIM team sit pay particular attention to an application.

Rules

Are any rule changes being considered?

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