



Funding for Lending: Opportunities for Businesses

Formally launched on 1 August 2012 the Bank of England's Funding for Lending Scheme is designed to boost their lending by reducing bank funding costs. This allows banks to reduce the price of new loans and increase their net lending.

We would encourage businesses seeking finance to approach banks to discuss the most appropriate option.



The banks listed below are participating in the Funding for Lending Scheme and offer a range of services and products tailored to businesses. Offerings will vary by bank with some offering cash-back on new loan facilities and others offering discounted interest rates or loan finance with no arrangement fee.




The links below will direct you to the business page for participating lenders.

In addition to bank finance a number of other tools are available to support you and your business.




For further information on and help in finding a business mentor please refer to www.mentorsme.co.uk

For practical help and support for your business, including guidance on business plans; types of finance and how to start a business please refer to www.betterbusinessfinance.co.uk

Bank	Website	Funding for Lending Scheme Product	Bank Contact
<p>Aldermore</p> 	<p>www.aldermore.co.uk/business</p>	<p>Aldermore participates in the Funding for Lending Scheme and offers a range of products and services to businesses including:</p> <ul style="list-style-type: none"> • Commercial mortgages • Asset Finance • Invoice Finance <p>For more information on business offerings under the Funding for Lending Scheme please contact the bank directly on the number opposite.</p>	<p>For enquires relating to commercial mortgages please call: 0333 321 4000 Email: commercialmortgages@aldermore.co.uk</p> <p>Asset finance: 0333 321 4000 Email: enquire@aldermore.co.uk</p> <p>Invoice finance: 0333 321 4000 Email: enquire@aldermore.co.uk</p>
<p>Barclays bank</p> 	<p>http://www.barclays.com/products-and-solutions/financing/commercial-lending/cashback-for-business.html</p>	<p>As part of the Bank of England's Funding for Lending Scheme, Barclays are providing support in the form of upfront cashback to enable businesses to benefit from an immediate cash injection.</p> <p>As part of Cashback for Business, businesses that take out a business loan of £10,000 or over or a commercial mortgage over £25,000, could be eligible to receive cashback.</p> <p>Key features & benefits:</p> <ul style="list-style-type: none"> • Get an immediate cash injection • 2% cashback of the loan amount • Available with some of our business loans and commercial mortgages, with a term of 3 years or longer • Available for new and existing Barclays customers <p>For more information on business offerings under the Funding for Lending Scheme please contact the bank directly on the number opposite.</p>	<p>If you are new to Barclays please call: 0845 366 0597. Existing customers can call: 0845 300 9641</p>

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<p>Clydesdale bank</p> 	<p>www.cbonline.co.uk/business</p>	<p>Clydesdale bank participates in the Funding for Lending Scheme and offers a range of products and services to businesses. Under the Funding for Lending Scheme arrangement fees for new business borrowing via Overdraft and Term Loans will be waived for existing and new business customers.</p> <p>For more information on business offerings under the Funding for Lending scheme please contact the bank directly either via your relationship manager or on the number opposite.</p>	<p>For business enquiries please call: 0800 032 3971</p>
<p>Bank of Scotland</p> 	<p>http://www.bankofscotlandbusiness.co.uk/business-finance/business-loans/</p>	<p>As part of Bank of Scotland's participation in the Funding for Lending Scheme, Bank of Scotland has reduced the interest rate by 1% on all appropriate business loan, commercial mortgage and hire purchase approvals made since the 10th September 2012.</p> <ul style="list-style-type: none"> • Interest rates reduced by 1% • Discount applies for the whole life of the loan • Normal arrangement fees apply 	<p>For more information please call:</p> <p>For existing customers: 0845 300 0268</p> <p>For new customers: 0845 606 0286</p>
<p>Lloyds TSB Bank</p> 	<p>http://www.lloydstsbusiness.com/finance/businessloan.asp</p>	<p>As part of Lloyds Banking Group's participation in the Funding for Lending Scheme, Lloyds TSB has reduced the interest rate by 1% on all appropriate business loan, commercial mortgage and hire purchase approvals made since the 10th September 2012.</p> <ul style="list-style-type: none"> • Interest rates reduced by 1% • Discount applies for the whole life of the loan • Normal arrangement fees apply 	<p>For more information please call: 0800 022 4376</p>



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<p>NatWest</p> 	<p>www.natwest.com/ffls</p>	<p>NatWest bank are using the Funding for Lending Scheme to offer our best terms ever on SME loans with smaller businesses receiving bigger discounts. NatWest has removed arrangement fees from all participating loans and what's more the business could also benefit from an interest rate cut of up to 1.7%. For more information on our business offering and eligibility under the Funding for Lending Scheme please contact the bank directly.</p>	<p>For more information please call: 0800 529 8054</p>
<p>Royal Bank of Scotland</p> 	<p>www.rbs.co.uk/ffls</p>	<p>RBS bank are using the Funding for Lending Scheme to offer our best terms ever on SME loans with smaller businesses receiving bigger discounts. RBS has removed arrangement fees from all participating loans and what's more the business could also benefit from an interest rate cut of up to 1.7%. For more information on our business offering and eligibility under the Funding for Lending Scheme please contact the bank directly.</p>	<p>For more information please call: 0800 529 8069</p>
<p>Santander</p> 	<p>www.santandercb.co.uk</p>	<p>Santander bank participates in the Funding for Lending Scheme and offers a range of products and services including asset finance. For more information on business offerings under the Funding for Lending Scheme please contact the bank directly.</p>	<p>Businesses with a turnover of <£250k looking for more information can visit the Santander website/Business section or call 0845 607 0666.</p> <p>For Businesses >£250k turnover please refer to the Santander website/Corporate section for the contact details of your local Relationship team.</p>

Bank	Website	Funding for Lending Scheme Product	Bank Contact
Yorkshire Bank 	www.ybonline.co.uk/business/	<p>Yorkshire bank participates in the Funding for Lending Scheme and offers a range of products and services to businesses. Under the Funding for Lending Scheme arrangement fees for new business borrowing via Overdraft and Term Loans will be waived for existing and new business customers.</p> <p>For more information on business offerings under the Funding for Lending scheme please contact the bank directly either via your relationship manager or on the number opposite.</p>	For business enquiries please call: 0800 032 3971

Please note that offers are subject to change. For more information please use the contact points provided to discuss your requirements further.

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