

Mission

Good corporate governance promoted and maintains good behaviour. Good corporate governance incorporates proportionate risk appraisal and management, prudent decision making, open communication and business efficiency.

The objective of corporate governance is to deliver growth in long term shareholder value by maintaining a flexible, efficient and effective management framework within an entrepreneurial environment. Good corporate governance is delivered by an effective board which will maintain good quality and open communications with shareholders. Positive investor stewardship also forms an important part of effective corporate governance.

The Quoted Companies Alliance Corporate Governance Expert Group is committed to working with boards, investors, regulators and advisors to promote effective and high quality corporate governance within small and mid-size quoted companies.

Objectives

The Corporate Governance Expert Group believes good corporate governance leads to a lower the cost of capital to companies and enhances shareholder value. We:

- help small and mid-size quoted companies to put in place improved corporate governance aligned with the strategy and particular needs of the company and to better report this to shareholders; and
- advocate the interests of small and mid-size quoted companies, influencing regulators and policy makers to understand the need for appropriate and proportionate governance.

We achieve these objectives through positive engagement and thought leadership within the community of small and mid-size quoted companies and related policymakers and regulators, most importantly through the maintenance of our code of corporate governance, applying the principles of good governance in a pragmatic and proportionate manner to SMEs.

Activities

The main activities of the Corporate Governance Expert Group focus on the maintenance of our three core publications:

1. Corporate Governance Code for Small and Mid-Size Quoted Companies (last issue: May 2013)
2. Audit Committee Guide for Smaller Quoted Companies (last issue: February 2009)
3. Remuneration Committee Guide for Smaller Quoted Companies (last issue: February 2012)

Through these publications and our other work we work hard to promote our understanding of good governance and its fundamental principles, including board composition, directors' behaviour and shareholder engagement.

We make the case that corporate governance is a key component in the creation and preservation of shareholder value. Properly delivered, good governance builds stability and trust and should not shackle the development of a company.

High quality discussions about corporate governance between boards and shareholders should take place, based upon high quality reporting by companies and a willingness to engage on the part of boards, shareholders and others in the investment chain. We work with boards, shareholders, regulators, policymakers and others able to influence governance so as to improve the quality of engagement and the quality and relevance of corporate governance reporting.